

Read All About It Renseignez-vous



Good afternoon,

Your weekly news roundup from across Canada and around the world.

Hello,

Here is the news of the week in Canada and around the world.

Spotlight

Financial Post

[Pierre Poilievre pledges to abolish GST on new homes under \\$1 million](#)

The Conservatives estimate the new measure will reduce the cost of an \$800,000 home by \$40,000 and spur construction of another 30,000 homes per year.

Globe and Mail

[On the housing market sidelines? Watch for this mortgage rate milestone](#)

Mortgage rates have come down from around 6% to the mid 4% zone – how much more do we need to get buyers to step up? Rates of 3.9% or better would do the job, a recent note from BMO Economics says.

Featured

La Presse

[Canadian economy stagnated in August, Statistics Canada says](#)

The Canadian economy stagnated in August as high interest rates continued to weigh on consumers and businesses, while a preliminary estimate suggests the annualized growth rate was 1% in the third quarter.

Le Journal de Montreal

[GST abolition: Eric Girard doesn't like Pierre Poilievre's proposal](#)

Finance Minister Eric Girard believes that the elimination of the GST on new housing, as proposed by the federal Conservatives, would be "costly for Quebec" and ineffective in boosting construction.

[Scene Is Set for Home Sales Rebound in 2025; September Sees Modest Gains](#)

[Conditions favourable for a rebound in residential sales in 2025; September records modest gains](#)

[Ottawa, Ontario: A Hidden Gem of the Foodie Scene](#)

[Buying for the short term: tips for protecting the value of your home](#)

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Top Stories

National | Central Canada

Real Estate Magazine - [Sharp decline in young Canadian homeowners, survey finds](#)

CBC News - [Are some rents in Canada part of a price-fixing scheme?](#)

CBC News - [Poilievre, Fraser trade shots over their housing plans](#)

CBC News - [117 homebuyers out millions, as Ontario builder admits to selling homes without legal approvals](#)

CBC News - [Is housing the future of shopping malls?](#)

Global News - [Shopping for mortgage rates? Keep an eye on the U.S. election](#)

CMP Magazine - [Is a big mortgage market shift underway? Lending giants weigh in](#)

Financial Post - [Tory MPs backed communities seeking Liberal housing fund Poilievre vows to cut](#)

Financial Post - ['Unwavering' determination: Majority of young Canadians say they plan to buy a home in the next five years](#)

Globe and Mail - [Small build,](#)

Toronto Star - [StatCan latest wealth survey shows stark disparity between homeowners, renters](#)

Toronto Star - [More homeowners opting for variable mortgages as the Bank of Canada continues to slash rates](#)

CBC Toronto - [Ontario won't hit 1.5 million homes goal, housing starts shrink in fall economic statement](#)

Hamilton Spectator - ['Micro shelters' on their way to Barton West site](#)

CBC Ottawa - [How a municipality south of Ottawa is experimenting with 'green roads'](#)

London Free Press - [An old London neighbourhood, a new type of housing: 'We need infill'](#)

London Free Press - [City hall spending \\$3.7M to help convert core office building into apartments](#)

London Free Press - [For sale: 'The cheapest piece of Hollywood you can get' - in St. Thomas](#)

CBC London - ['We don't feel heard' homeowners say as city staff ask for encampments to be closer to houses](#)

[big headache: Toronto fourplex faced a wall of red tape](#)

Globe and Mail – [Definition of 'multiplex' snarls developments, builders say](#)

Globe and Mail – [Heritage retrofit paves way to net-zero future](#)

Globe and Mail – [What you need to know before helping your child with a home down payment](#)

Toronto Star – [I traded my Toronto life for a country home with three ponds and a boat. After 5 years in rubber boots I was ready for city shoes again](#)

Atlantic Canada

Halifax Chronicle Herald – ['It's been a long fight': We'koqma'q to receive \\$125 million in land claim settlement](#)

CBC N.S. – [Illegal housing deposits becoming more common amid N.S. housing crisis, group says](#)

CBC N.B. – [Lack of accessibility a growing concern in Saint John, advocates say](#)

CBC P.E.I. – [Is the P.E.I. government doing enough when it comes to protecting land from ownership concentration?](#)

St. John's Telegram – [Provincial government issues RFP for St. Brendan's fuel supply](#)

Telegraph-Journal – [City's affordable tiny home community one step closer to reality](#)

CBC N.L. – [Danny Williams says St. John's axed apartment proposal, but the city says it doesn't exist](#)

CBC Windsor – [Windsor homeowners save on revamped stormwater tax, but there's a huge increase for big box stores](#)

CBC Montreal – [How high-speed rail would change Ontario and Quebec — if it actually happens](#)

CBC Montreal – [Verdun borough, residents butt heads over future of urban forest on Nuns' Island](#)

Western Canada

Saskatoon Star Phoenix – [Opinion: Co-op housing can help Saskatchewan's solve rising rent crisis](#)

CBC Saskatchewan – [Outgoing Saskatoon mayor says Poilievre's pledge to cut housing fund could kill hundreds of housing units](#)

CBC Calgary – [Calgary's red-hot rental market may be cooling](#)

CBC Edmonton – [This animal shelter helps find housing for people with pets](#)

CBC Edmonton – [Edmonton homelessness numbers surge toward 5,000, highest recorded since at least 2019](#)

Vancouver Sun – [Massive makeover bringing 7,000 people proposed for New Westminster's Columbia Square](#)

CBC North – [Yellowknife affordable housing complex one step closer to construction](#)

CBC North – [Housing development permit approved for empty downtown Yellowknife lots](#)

Les Affaires – [L'effet d'une hypothèque inversée sur un héritage](#)

Les Affaires – [Investir dans l'immobilier à l'étranger: que devez-vous payer au fisc?](#)

Les Affaires – [L'économie canadienne a stagné en août, selon Statistique Canada](#)

Le Devoir – [Des députés conservateurs croyaient au fonds pour le logement, décrié par leur chef](#)

La Presse – [La conduite sera réparée à partir de lundi](#)

Journal de Montréal – [Atteinte d'un cancer incurable, une mère pourrait attendre encore deux ans pour se rapprocher de sa famille](#)

ICI Grand Montréal – [Itinérance : Montréal annule l'appel d'offres pour des « minimaisons »](#)

International

Bloomberg – [How Gen Z Ended Up in So Much Debt](#)

Bloomberg – [China Home Sales See First Monthly Rise in 2024 on Stimulus](#)

Bloomberg – [American searches for Canadian real estate rise ahead of U.S. election](#)

Business Insider – [A California couple built a \\$500,000 ADU in their parents' backyard when they couldn't afford to buy a traditional house](#)

Forbes – [The Safest Cities In The U.S., Ranked In A New Report](#)

The Guardian – ['It's massive': farmers shocked at budget – but is concern over inheritance tax overblown?](#)

Curbed – [The Weird Worth of 40 Wall Street](#)

Commercial

RENX – [Forum becomes biggest player in Canadian student housing](#)

RENX – [Is pickleball about to gobble up 2.6M sq. ft. of CRE space?](#)

CMP Magazine – [Vancouver industrial real estate vacancy reaches nine-year high](#)

Storeys – [Cadillac Fairview Sells 26-Storey Calgary Office For](#)

CBC Hamilton – [Ontario vision of Niagara as Las Vegas north may not include Marineland, minister says](#)

CBC Ottawa – [Plan to expand Stittsville quarry would remove wetlands](#)

Ottawa Business Journal – [Half-empty office buildings don't translate into green energy savings, report finds](#)

[\\$16.9M To Enright Capital](#)

Financial Post – [High housing costs are the top economic concern for business owners](#)

Financial Post – [Ottawa should 'be very careful of large, abrupt shifts' in immigration, economists say](#)

Globe and Mail – [Condo developers making EV chargers a must-have](#)

Globe and Mail – [City of Toronto seeks to eliminate development charges on some housing rental developments](#)

Globe and Mail – [Loblaw, Empire call for end to real estate exclusivity clauses amid Competition Bureau probe](#)

Brantford Expositor – [Gay Lea Food announces tentative sale of Hewitt's Dairy Ltd.](#)

Hamilton Spectator – [Canadian government signs off on sale of Hamilton's Stelco to U.S. steelmaking giant](#)

CBC London – [Biosolid storage facility wins tribunal decision despite opposition from township, neighbours](#)

CBC Montreal – [Striking dockworkers shut down 2 Port of Montreal terminals](#)

CBC PEI – [20 corporations with ties to Irvings own more than 12,000 acres on P.E.I.](#)

Telegraph-Journal – [CF Champlain sold to Montreal-based company](#)

Vancouver Sun – [B.C. port employers issue lockout notice in labour dispute with foremen union](#)

Business in Vancouver – [More infrastructure investment needed in B.C., says construction association](#)

CBC Edmonton – [Council committee approves sale of land for affordable housing development in the Quarters](#)

REALTORS Care®

REALTORS Care® – [REALTORS Care® Spotlight: Tristan Kong is Empowering the Deaf Community in the Greater Toronto Area](#)

Collingwood Today – [Kitchener transplant brings 'men's work' to Collingwood](#)

Real Estate Magazine – [Royal LePage Realtors raise \\$191K for women's shelters during Colombia Ride for Shelter](#)

Ottawa Business Journal – [A tech exec, a designer, a realtor and a lawyer walk into a bar together — and play music?](#)

Economic

Financial Post – [Stalling economy set to miss Bank of Canada forecast](#)

Financial Post – [What the Bank of Canada's jumbo rate cut says](#)

Financial Post – [What Canada's lagging GDP might mean to the Bank of Canada](#)

Globe and Mail – [Scotiabank's chief economist on where housing](#)

[about the economy — and what will happen next](#)

[prices, interest rates and the economy are heading](#)

Industry

Real Estate News – [OREA calls for enhanced education and oversight for Realtors in Phase 3 of TRESA](#)

Real Estate News – [Find competitive advantages with ESG integration: A path to decarbonization & community impact](#)

Technology

Real Estate Magazine – [Thinking outside the box: Fintech disruptors reshape mortgage landscape, giving agents new opportunities](#)

Forbes - [How Technology Integration Is Transforming Mixed-Use Properties](#)



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